

Shireburn SEPA Module

Effortless Electronic Payments



Process Euro payments electronically to local and Euro-Zone suppliers without the need to print cheques or effect manual bank transfers

The Shireburn Financial Manager SEPA module now allows you to manage SEPA payments directly from within SFM.

In just a few simple steps, the SEPA Module allows you to set up your preferred payment method for suppliers, choosing from SEPA transfers, cheques or manual payments. Payments are then posted, and automatically moved to SEPA Pending Transactions, from where a SEPA file is exported, ready for upload to your bank's internet banking portal.

Remittance advices can be generated and sent to suppliers via email, or printed for mailing, depending on the method chosen as default for that particular supplier.

Without the SFM SEPA Module, users will be required to make individual SEPA payments through their bank's internet banking portal or process payments manually by cheque. The module therefore reduces manual work required to process both local and foreign payments, allowing you to focus on the more important matters of your business.

SHIREBURN 
SOFTWARE

www.shireburn.com/SEPA

The **SFM SEPA Module** offers a flexible approach to processing both local and foreign payments, with an easy choice of payment methods available upon posting, from SEPA to bank transfer or cheque.

Benefits for Your Business:



Save time preparing and signing cheques



Faster and easier processing of payments in Euro



Improved cash flow control and monitoring



Reduce late payments



Audit of all electronic transfers



Less payment errors and duplication



Improved security against theft or disaster

What is SEPA?

SEPA (Single European Payment Area) is a framework which simplifies bank transfers denominated in Euro (€) to a bank account in a SEPA member country. This is accomplished by allowing anyone to affect cashless payments in Euro to

anyone located within SEPA, using the same bank account and instructions as if you were affecting a local payment. This makes paying debtors whose banks are in the 'SEPA zone' easier and more efficient.

Get in touch for a demonstration of any of our business solutions.

Shireburn Software Ltd

SkyParks Business Centre, Malta International Airport, Luqa, LQA 4000, MALTA

T: +356 21319977 **E:** info@shireburn.com

www.shireburn.com/SEPA