

Consolidation Module

The **Consolidation** module within the **Shireburn Financial Manager** allows the accounts of a group of related company to be consolidated for reporting group data.

Shireburn's approach to consolidation goes further than the traditional consolidation of the trial balance and management accounts within the nominal ledger by also including consolidation of the debtors and creditors balances and transactions.

The *SFM Consolidation Module* offers:

- » The ability to select an unlimited number of companies for consolidation.
- » The ability to create consolidation templates with different company setups.
- » Creation of an unlimited number of consolidations and archiving them for future references.
- » The ability to consolidate only a given percentage of a company's value, useful for companies which are only partially owned.
- » The ability to consolidate nominal ledgers of companies each with a different chart of accounts structure.
- » The availability of full reporting of trial balance and management accounts including the exporting of trial balance to a spreadsheet.
- » Consolidation of debtors and creditors balances and transactions from an unlimited number of companies.
- » Functionality of debtors balances, transactions and statements for consolidated viewing including identification of the company in which the transaction was generated.
- » Availability of various debtors reports currently available for one company across the consolidated view including debtors balances, ageing reports, outstanding invoices report etc.
- » All the consolidation reports can be exported to Microsoft Excel®, Word® and Acrobat® format.
- » Support for authorized users to e-mail statements directly from the module. This will require the purchase of the eReports Module.

CONSOLIDATION

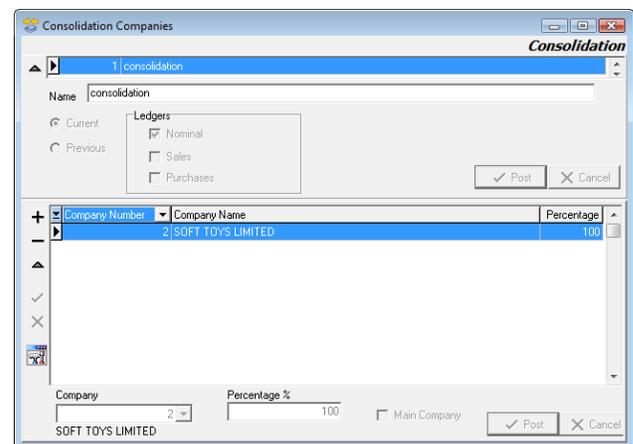
Accounts in different companies are consolidated based on the consolidation code for each account.

This is a code, separate from the account code, used only for consolidation purposes.

CONSOLIDATION TEMPLATES

The Consolidation Module allows users to create a consolidation template where the user can identify the companies making up this specific consolidation.

Users can identify a percentage of the value to be consolidated which is beneficial when consolidating companies where you do not own 100% of the equity. The user can also identify which ledgers (Nominal, Sales and Purchases) are to be consolidated and the financial year (current or previous).



DATA ARCHIVING

For better management of data in this module the Consolidated companies are maintained within the system for future reference as an archive. During the processing of a consolidation, users can identify the year within the consolidation name as an identifier in the consolidation company list.